

# The Annual Audit Letter for Tamworth Borough Council

Year ended 31 March 2015

October 2015

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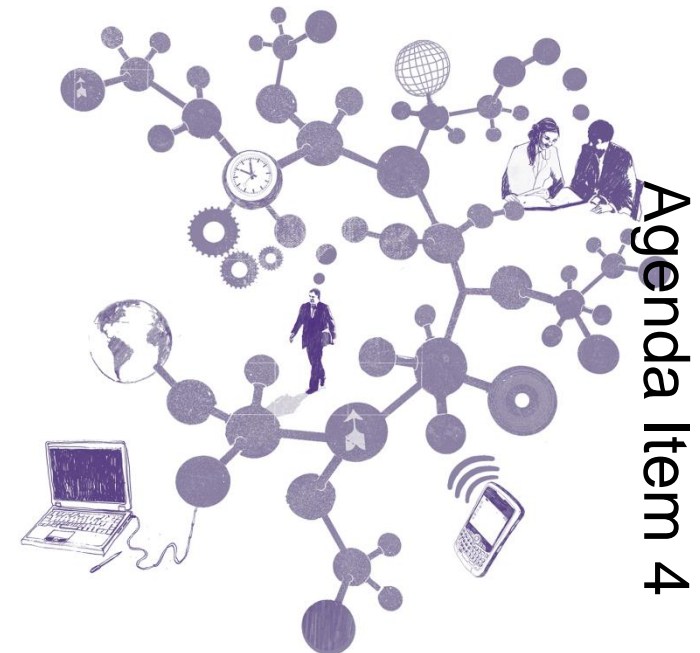
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Agenda Item 4

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# Key messages

Our Annual Audit Letter summarises the key findings arising from the work that we have carried out at Tamworth Borough Council ('the Council') for the year ended 31 March 2015.

The Letter is intended to communicate key messages to the Council and external stakeholders, including members of the public. Our annual work programme, which includes nationally prescribed and locally determined work, has been undertaken in accordance with the Audit Plan that we issued on 26 March 2015 and was conducted in accordance with the Audit Commission's Code of Audit Practice, International Standards on Auditing (UK and Ireland) and other guidance issued by the Audit Commission and Public Sector Audit Appointments Limited.

<p><b>Financial statements audit (including audit opinion)</b></p> <p>Page 7</p>	<p>We reported our findings arising from the audit of the financial statements in our Audit Findings Report on 24 September 2015 to the Audit and Governance Committee. The key messages reported were:</p> <ul style="list-style-type: none"> <li>• the Council's arrangements to prepare the financial statements ensured the draft accounts were of a good quality</li> <li>• the audit did not identify any audit adjustments that affected the Council's reported financial position</li> <li>• the audit did identify a small number of adjustments to improve the presentation of the financial statements.</li> </ul> <p>We issued an unqualified opinion on the Council's 2014/15 financial statements on 24 September 2015, meeting the deadline set by the Department for Communities and Local Government. Our opinion confirms that the financial statements give a true and fair view of the Council's financial position and of the income and expenditure recorded by the Council.</p>
<p><b>Value for Money (VfM) conclusion</b></p>	<p>We issued an unqualified VfM conclusion for 2014/15 on 24 September 2015.</p> <p>On the basis of our work, and having regard to the guidance on the specified criteria published by the Audit Commission, we are satisfied that in all significant respects the Council put in place proper arrangements to secure economy, efficiency and effectiveness in its use of resources for the year ending 31 March 2015.</p>

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## Key messages continued

<b>Certification of housing benefit grant claim</b>	Our work on certification of grant claims is on-going. Our work to date has not identified any issues which we wish to highlight. The indicative fee for this work remains £15,530 and will be confirmed alongside the detailed findings of our work in our Grant Certification report, due for presentation to the Audit and Governance Committee upon completion of our work.
<b>Audit fee</b>	Our fee for 2014/15 was £65,550, excluding VAT which was in line with our planned fee for the year and represented a reduction of 1.4% from the previous year. Further detail is included within appendix A.

# Appendix A: Reports issued and fees

We confirm below the fees charged for the audit and non-audit services.

## Fees for audit services

	Per Audit plan £	Actual fees £
Council audit	65,550	65,550
Housing benefit grant certification fee	15,630	15,630
<b>Total audit fees</b>	<b>81,180</b>	<b>81,180</b>

## Fees for other services

Service	Fees £
<b>Non-audit related services</b>	Nil

## Reports issued

Report	Month issued
Audit Plan	March 2015
Audit Findings Report	September 2015
Annual Audit Letter	October 2015
Certification Report	December 2015 (planned)



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